

Portfolio Mandates

To satisfy the diverse investment needs of our clients, Pinnacle Asset Management constructs individual portfolios tailored to suit a broad range of investor types. As an active manager, Pinnacle Asset Management tactically manages portfolios, and looks to capture investment opportunities within market cycles.



INCOME

Designed to produce a consistent level of income while taking on a limited amount of risk.

BALANCED

Seeks to achieve a balance between risk and return by investing in a mix of asset classes including stocks, bonds, and cash equivalents.

ENHANCED DIVIDEND

Focused on producing a higher portfolio yield through diversified sources.

GROWTH

Aims to achieve higher returns through a greater equity weighting, appropriate for long term investors and higher risk tolerances.

MANDATE	INCOME	BALANCED	ENHANCED DIVIDEND	GROWTH
Targeted Asset Mix (Equity: Fixed Income)	1:3	3:2	4:1	7:1
Return Composition	Income	Income & Capital Appreciation	Income & Capital Appreciation	Capital Appreciation
Expected Risk & Return	Low	Medium	Medium	High

20241101B

Pinnacle Asset Management; a division of Pinnacle Wealth Brokers Inc. or "Pinnacle". Pinnacle Wealth Brokers Inc. is registered as a Portfolio Manager (PM), Investment Fund Manager (IFM), and Exempt Market Dealer (EMD). It holds a PM registration in the provinces of Alberta, British Columbia, Manitoba, Ontario, and Quebec. It holds an IFM license in the province of Alberta, Newfoundland and Labrador, Ontario, and Quebec. It is registered as an EMD in the Provinces of Alberta, British Columbia, Saskatchewan, Manitoba, Ontario, Quebec, Nova Scotia, New Brunswick, Prince Edward Island, Newfoundland and Labrador.

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The information provided herein is for general information purposes and should not be construed as an offer to sell or trade in securities. Additional disclosures and information regarding the funds discussed herein is available within Pinnacle's Client Relationship Disclosure Information (RD). A copy can be obtained through request at compliance@pinnaclewealth.ca.

The historic returns and their relative performance shown may not be indicative of future returns; a fund's historical volatility may not be indicative of future volatility. Performance cannot be guaranteed. The indicated rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect the future value of the fund or returns on investment in the fund. The Inception Date is the start date of investment performance and may not coincide with the date the mandate, fund or series was first offered for sale. Sector categories are based on the Global Industry Classification Standard ("GICS"). The percentage weights exclude cash.

Management Fees are paid to the Fund's Manager for managing the investment portfolio and for the day-to-day operations of the Fund. Embedded Management fees may also apply. Such fees will be charged by sub managers and deducted from the total assets which are assigned to the sub-managers. Such fees may vary by sub-manager type.

Pinnacle Asset Management

Portfolio Manager

Barry Powley, CFA, CMT, MBA

Lead Portfolio Manager - Pinnacle Asset Management

Valérie Chartier, CIM

Associate Portfolio Manager - Pinnacle Asset Management

Rob Anderson, CIM

Associate Portfolio Manager - Pinnacle Asset Management

Martin Theodore, CIM

Head of Capital Markets - Pinnacle Wealth Brokers

Portfolio Mandate

Through a mix of income and capital appreciation, the fund objective is to provide a risk adjusted return of 2% - 4% above inflation, over a medium to long-term time horizon.

Investor Type : Who is this Portfolio for?

Investors wishing to participate in the overall market with broad participation in both equity and fixed income asset classes and moderate risk and return expectations.

Key Reasons to Own

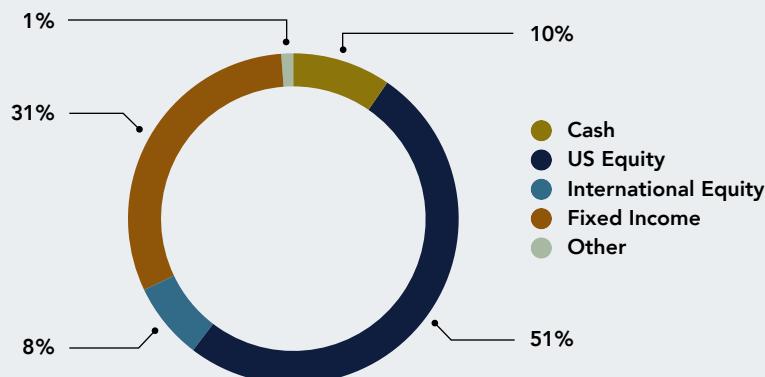
Active Management

A portfolio management strategy that aims to reduce volatility and meet fund objectives through tactical adjustments based on the market cycle.

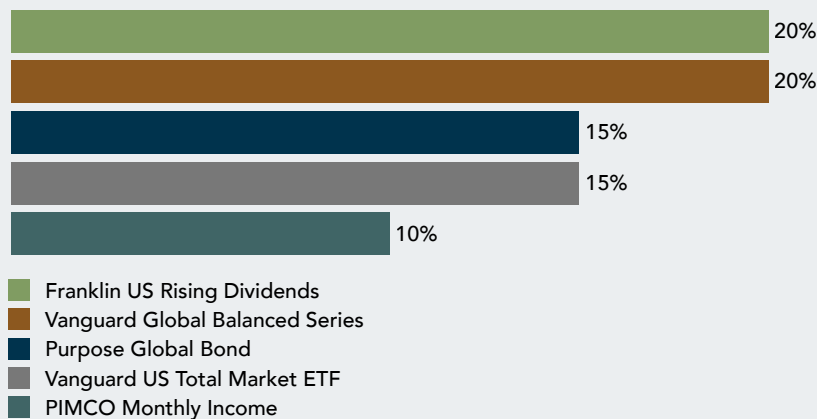
Increased Diversification

Pension-style public portfolios with curated private market alternatives increase diversification opportunities, and mitigate volatility.

Asset Allocation



Top Holdings



YEAR	RETURN	BENCHMARK	TRAILING YIELD
2024 YTD	6.0%	9.3%	1.2%*
2023	8.6%	14.5%	3.4%

*6-month trailing yield - from January 1 to June 30, 2024

BALANCED MANDATE	
Targeted Asset Mix (Equity: Fixed Income)	3:2
Return Composition	Income & Capital Appreciation
Expected Risk & Return	Medium

PAM portfolio benchmarks are calculated using MSCI World GR CAD as the equity benchmark and Bloomberg Global Canada TR CAD as the fixed income benchmark. The targeted equity and fixed income weightings for each PAM portfolio are multiplied by their relevant benchmark and summed to get to the appropriate weighted benchmark for each portfolio.