

**Portfolio Mandates**

To satisfy the diverse investment needs of our clients, Pinnacle Asset Management constructs individual portfolios tailored to suit a broad range of investor types. As an active manager, Pinnacle Asset Management tactically manages portfolios, and looks to capture investment opportunities within market cycles.



**INCOME**

Designed to produce a consistent level of income while taking on a limited amount of risk.

**BALANCED**

Seeks to achieve a balance between risk and return by investing in a mix of asset classes including stocks, bonds, and cash equivalents.

**ENHANCED DIVIDEND**

Focused on producing a higher portfolio yield through diversified sources.

**GROWTH**

Aims to achieve higher returns through a greater equity weighting, appropriate for long term investors and higher risk tolerances.

MANDATE	INCOME	BALANCED	ENHANCED DIVIDEND	GROWTH
Targeted Asset Mix (Equity: Fixed Income)	1:3	3:2	4:1	7:1
Return Composition	Income	Income & Capital Appreciation	Income & Capital Appreciation	Capital Appreciation
Expected Risk & Return	Low	Medium	Medium	High

20241101C

Pinnacle Asset Management; a division of Pinnacle Wealth Brokers Inc. or "Pinnacle". Pinnacle Wealth Brokers Inc. is registered as a Portfolio Manager (PM), Investment Fund Manager (IFM), and Exempt Market Dealer (EMD). It holds a PM registration in the provinces of Alberta, British Columbia, Manitoba, Ontario, and Quebec. It holds an IFM license in the province of Alberta, Newfoundland and Labrador, Ontario, and Quebec. It is registered as an EMD in the Provinces of Alberta, British Columbia, Saskatchewan, Manitoba, Ontario, Quebec, Nova Scotia, New Brunswick, Prince Edward Island, Newfoundland and Labrador.

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The information provided herein is for general information purposes and should not be construed as an offer to sell or trade in securities. Additional disclosures and information regarding the funds discussed herein is available within Pinnacle's Client Relationship Disclosure Information (RD). A copy can be obtained through request at [compliance@pinnaclewealth.ca](mailto:compliance@pinnaclewealth.ca).

The historic returns and their relative performance shown may not be indicative of future returns; a fund's historical volatility may not be indicative of future volatility. Performance cannot be guaranteed. The indicated rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect the future value of the fund or returns on investment in the fund. The Inception Date is the start date of investment performance and may not coincide with the date the mandate, fund or series was first offered for sale. Sector categories are based on the Global Industry Classification Standard ("GICS"). The percentage weights exclude cash.

Management Fees are paid to the Fund's Manager for managing the investment portfolio and for the day-to-day operations of the Fund. Embedded Management fees may also apply. Such fees will be charged by sub managers and deducted from the total assets which are assigned to the sub-managers. Such fees may vary by sub-manager type.

**Pinnacle Asset Management**

Portfolio Manager

**Barry Powley, CFA, CMT, MBA**

Lead Portfolio Manager - Pinnacle Asset Management

**Valérie Chartier, CIM**

Associate Portfolio Manager - Pinnacle Asset Management

**Rob Anderson, CIM**

Associate Portfolio Manager - Pinnacle Asset Management

**Martin Theodore, CIM**

Head of Capital Markets - Pinnacle Wealth Brokers

**Portfolio Mandate**

Seeking to provide a higher portfolio yield through dividends and interest income with additional return potential from capital appreciation. Return expectations of 2% - 4% above inflation over medium to long-term time horizons.

**Investor Type : Who is this portfolio for?**

This portfolio is suitable for investors with a medium risk tolerance, and a sufficient time horizon to weather portfolio drawdowns from an equity-focused portfolio. Investors who are seeking a diversified portfolio focused on dividends and interest income.

**Key Reasons to Own**

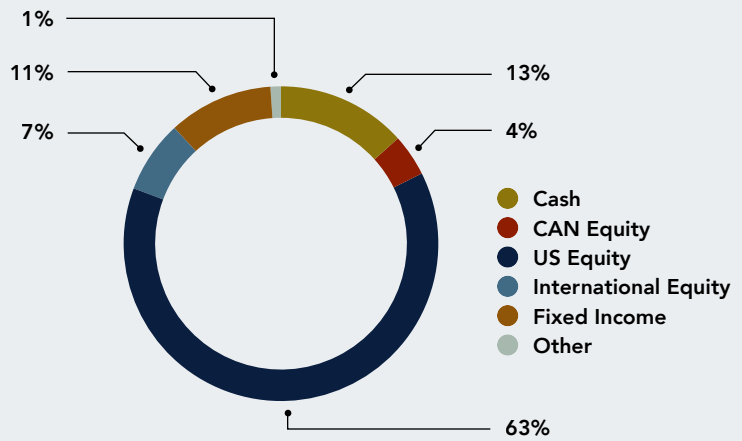
**Active Management**

A portfolio management strategy that aims to reduce volatility and meet fund objectives through tactical adjustments based on the market cycle.

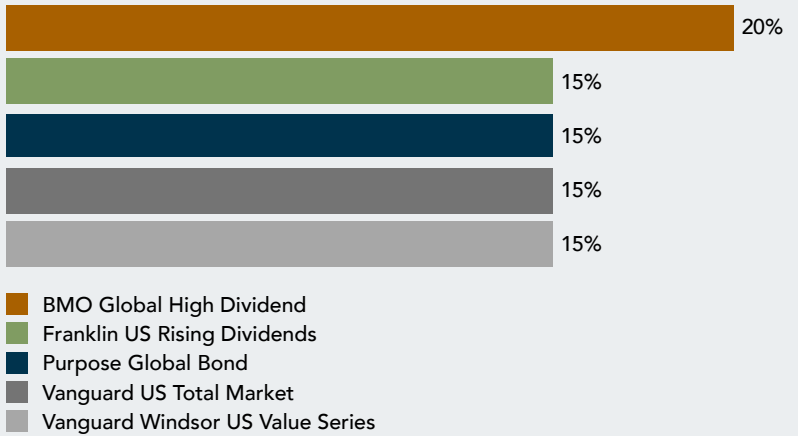
**Increased Diversification**

Pension-style public portfolios with curated private market alternatives increase diversification opportunities, and mitigate volatility.

**Asset Allocation**



**Top Holdings**



YEAR	RETURN	BENCHMARK	TRAILING YIELD
2024 YTD	8.0%	11.9%	1.5%*
2023	9.9%	16.9%	4.3%

\*6-month trailing yield - from January 1 to June 30, 2024

ENHANCED DIVIDEND	
Targeted Asset Mix (Equity: Fixed Income)	4:1
Return Composition	Income & Capital Appreciation
Expected Risk & Return	Medium

PAM portfolio benchmarks are calculated using MSCI World GR CAD as the equity benchmark and Bloomberg Global Canada TR CAD as the fixed income benchmark. The targeted equity and fixed income weightings for each PAM portfolio are multiplied by their relevant benchmark and summed to get to the appropriate weighted benchmark for each portfolio.